

ROTHERHAM BOROUGH COUNCIL – REPORT TO MEMBERS

1.	Meeting:	Cabinet Member For Resources
2.	Date:	13th June, 2011
3.	Title:	Financial Services Capital Outturn Report 2010/11 All Wards Affected
4.	Directorate:	Financial Services

5. Summary

To inform members of the Capital Outturn position for Financial Services for the financial year 2010/11. The net Outturn shows a breakeven position against a net budget of £5,873,704.

6. Recommendations

That Members receive the 2010/11 Capital Outturn Report for Financial Services.

7. Proposals and Details

The net Outturn for the Directorate for 2010/11 is £5,873,704, which represents a breakeven position.

The summary capital outturn position for Financial Services is detailed in the following table:-

Scheme	Budget	Outturn	Surplus (-) /Deficit (+)	% Variation to Budget
	£	£	£	%
Voluntary Registration of Council Land Holding	525	525	0	-
ICT Strategy	2,830,814	2,830,814	0	-
Define Web Strategy	9,273	9,273	0	-
Microsoft Licences	20,112	20,112	0	-
Tech Refresh	684,000	684,000	0	-
Digital Region	136,000	136,000	0	-
Redundancy Related Costs	2,192,980	2,192,980	0	-
Total for Financial Services	5,873,704	5,873,704	0	-

8. Finance

The funding sources for the capital schemes for Financial Services are detailed in the following table:-

Scheme	Outturn	Unsupported Borrowing/Capital Receipts	Other Contrib'ns	Total Funding
	£	£	£	£
Voluntary Registration of Council Land Holding	525	525		525
ICT Strategy	2,830,814	2,830,814		2,830,814
Define Web Strategy	9,273	9,273		9,273
Microsoft Licences	20,112	20,112		20,112
Tech Refresh	684,000	422,283	261,717	684,000
Digital Region	136,000	136,000		136,000
Redundancy Related Costs	2,192,980	2,192,980		2,192,980
Total for Financial Services	5,873,704	5,611,987	261,717	5,873,704

9. Risks and Uncertainties

The outturn figures included in this report are subject to quality assurance work on the Statement of Accounts.

10. Policy and Performance Agenda Implications

The approved cash limited budget for 2010/11 has allowed existing levels of service to be maintained to support the people of Rotherham and contribute to meeting the Council's key priorities.

11. Background Papers and Consultation

This report has been discussed and agreed with the Strategic Director of Finance.

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